K-UNITY

SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

APPLICATION FOR MEMBERSHIP AND SHARE PURCHASE

I hereby make application for membership and share and agree to conform to the society's by-law and any amendment thereof:

PERSONAL INFORMATION

FULL NAME

ID/REGISTRATION NO | A/C NO

DATE OF BIRTH/REGISTRATION

POSTAL ADDRESS | CODE

PIN NO

TEL(MOBILE) | (HOME) | (OFFICE)

FAX NO | EMAIL ADDRESS

VILLAGE | S/LOCATION | LOCATION

ENTRANCE FREE

Individual (Kshs)

Company (Kshs)

SHARES DETAILS

No. of shares applied for | price per share Kshs

Cash purchase Kshs

Bankers Cheque No | Amount

(NB: PERSONAL CHEQUES NOT ACCEPTED)

Together We Grow

K-unity Savings and Credit Co-operative Society Ltd. P.O. Box 263 Kiambu Tel: 066 2022201 / 2022052
Wireless:020 2047678, Fax: 066 2022951 Email: info@k-unity.co.ke

NOMINATION NEXT OF KIN

In the event of my death whilst I am a shareholder of K-UNITY SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD. I do hereby instruct the SACCO to pay MY NOMINEE here under ALL THE AMOUNTS due TO ME LESS any DEBTS due to the SACCO.

NOMINEES PARTICULARS.

NAME

ID NO

POSTAL ADDRESS

TEL NO (OFFICE) (HOME)

THE NOMINEES IS MY (Relationship)

DECLARATION

(a) I Understand that I am liberty at time to CHANGE the above personal information or any nominee by completing another form which automatically renders THIS form canceled.

(b) I declare all the information given above as TRUE and ACCURATE to the best of my knowledge.

Signature of Applicant

Date

FOR OFFICIAL USE ONLY

No. of share approved Amount Kshs.

Class approved for A/B

OFFICIAL SIGNATURES

CHAIRMAN

DATE

VICE CHAIRMAN

DATE

CHIEF EXECUTIVE OFFICER

DATE

The By-Laws provides that:

1. MEMBERSHIP

The membership of Sacco consist of:-

1. The 21-affiliate primary societies of the former Kiambu Unity Co-operative Union Ltd.
2. Registered co-operative societies willing to be members
3. Registered companies and business subjects to Section 19 of The Act
4. An Individual member of the 21-affiliated primary societies of the former Kiambu Unity Finance Co-operative Union Ltd, who shall undertake to be paid his/her produce through the Sacco continuously;
5. Employees of the Sacco;
6. Tea growers in the Sacco's area of operation
7. Coffee growers in the Sacco's area of operation
8. Any other farmers in the Sacco's area of operation
9. An individual member of a registered self-help group.
10. Reputable business people and salary earners/ pensioners who save or are paid through the Sacco

2. MEMBER SHARES AND GOVERNANCE

1. Any individual eligible to be a member according to 1(d) to (j), above shall purchase a minimum of 5 share and pay an entrance fee of Kshs. 100.00
2. Any institution eligible to be member according to (b) to (c) above shall purchase a minimum of 50 shares and pay an entrance fee of Kshs. 200.00
3. Share acquired under 1(a) above shall be categorized as Class "A" shares with voting rights while those under 1(b) to (j) shall be categorized as Class "B" shares without voting rights;
4. Admission to membership shall be given by the Board of director.
5. Every affiliate primary society of the Sacco shall have a right to elect four (4) delegates among its management committee members who are not official or employees of another Sacco to represent it at the Sacco General Meeting. Every such delegate will be from the management committee member of the affiliate society, which they represent and shall have one vote each at the Sacco general meeting.
6. Before the Sacco General Meeting each affiliate society shall deliver to the Sacco Chairman, a dully certified letter detailing the names of the four (4) delegates.
7. An affiliate primary Society that will have defaulted on a loan by the Sacco for a period over one year one year is not eligible to send delegates to the Sacco General Meeting.

3. SHARE CAPITAL AND LIABILITY.

1. Every member shall hold atleast five shares of the value of Kshs. 200.00 but on member other than an affiliate society shall hold more than 20% of the total share capital subscribed,
2. Unless otherwise authorized by the Sacco Board of Director, share shall be paid in full at the time off acceptance of the application for membership of the Sacco. Where such exemption id granted it shall not be for more than one year.
3. Additional ordinary shares may be issued to members to meet specific needs of all Sacco and which shall paid as agreed between members and the Sacco.
4. The liability of each member shall be limited to the norminal value of share capital subscribed by it.
5. For any reason other than liquidation, a member of the Sacco holding deposits from non-members ceases to be a member, may be subject to section 20 of the 2004, transfer its share/ shares in the Sacco to another member or to a proposed member approved by the board of directors of the Sacco but shall not be entitled to repayment from the Sacco of any money paid by in the respect of such shares/share transfer.
6. An affiliate society may only transfer its shares to another affiliate society only after the intended transfer is ratified by a special resolution by the General Meetings of the two affiliate societies.
7. Any duly authorized officer of the Sacco may, at any reasonable time, examine the member's register to verify membership and determine shareholding in the Sacco.

Applicant's Signature: ..... Date: .....